

Planning to work in retirement



Going back to work after you've retired can help provide financial stability, but it can impact other income you receive. Here are some things to consider.

Your government Age Pension entitlements

If you plan to work beyond age 67, consider how this will impact your eligibility for the Age Pension.

Are you already receiving the Age Pension? [Let Centrelink know](#) you're receiving additional income within 14 days of returning to work.

Review Centrelink's [income thresholds](#) to see how your pay could impact your Age Pension payments. This can be helpful in planning your finances effectively.

Is your partner also working? Find out how this will affect your assessable income for the Age Pension.

Consider the government's [Work Bonus](#) incentive, which encourages pensioners to also work while receiving the Age Pension. Under the income test, you can earn a certain amount before your pension payment reduces.

Look into the impact of working on any other government income support payments you receive.

Your pension payments from super

If you have started an [allocated pension](#) account you'll still need to withdraw the [minimum pension amount](#) each year, even if you don't need the income. This amount is set by the government and depends on your age and super balance as at 1 July each year.

Your income tax

Any employment income you earn will be taxed at standard marginal tax rates.

Are you receiving income from super and/or investments outside super? Even though the income you receive from an allocated pension is tax-free, this may be included in your tax return, together with your employment income. Check whether the extra income from working will move you up a [tax bracket](#).

Ageing care support for your partner, loved one or yourself

Do you need support for new ageing care arrangements (such as home care or residential care) for a partner or loved one so you can continue to work?

Contact Care & Living with Mercer on **1300 222 566** or email careandliving@mercer.com

Returning to work after retirement can have a big impact on your overall finances. Seeking professional financial advice can help you navigate these complex changes.

As a Mercer Super member, you can chat to financial advisers at any time. They can help you thrive in retirement, whether you decide to continue working or not.



[Request a call](#)

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