

Mercer Super Trust – Corporate Superannuation Division

Summary of Significant Events and Material Changes

Period: 1 July 2022 – 30 June 2024

The following is a summary of Significant Events and Material Change Notices that have been provided to members of the Corporate Superannuation Division (CSD) in the Mercer Super Trust during the last two years. Copies of each Notice can be obtained by calling the Helpline on 1800 671 369.

All CSD

Notice Date	Nature of Event or Change	Impact of the change
February 2023	Fees and Cost Changes	<ul style="list-style-type: none"> From 1 April 2023, the dollar-based administration fee will be removed and there will be reductions to the asset-based administration fees, expense allowance, costs associated with product and strategic services and investment fees. A one-off expense recovery will be charged on or around 29 March 2023.
	Investment Changes	<ul style="list-style-type: none"> From 1 April 2023, there will be five new investment options. From 1 April 2023, one investment option will be renamed. In addition, some investment options had changes to some of their objectives, descriptions, asset allocations, standard risk measures or minimum suggested timeframe.
	Non-lapsing binding beneficiary nominations	<ul style="list-style-type: none"> From 1 April 2023, we are introducing non-lapsing binding beneficiary nominations.
	Limited Service Period	<ul style="list-style-type: none"> There will be a Limited Service Period from 11.59pm (AEDT/AEST) Friday, 31 March 2023 until 11.59pm (AEST) Monday, 1 May 2023.
May 2023	Investment changes	<ul style="list-style-type: none"> Effective 28 June 2023, three investment options will be closed and removed from the investment menu.
April 2024	Investment changes	<ul style="list-style-type: none"> Effective 24 May 2024, some of the Mercer Sustainable Plus options will be closed. For the Mercer Sustainable Plus options that remain open, there will be changes to: <ul style="list-style-type: none"> Option names Strategic Asset Allocation (SAA), SAA ranges and the Additional Exclusion Criteria Standard Risk Measure
June 2024	Fees and Cost Changes	<ul style="list-style-type: none"> The investment and transaction costs for the year ended 30 June 2023 have been finalised. Updated estimates for the year to 30 June 2024 have been provided for some investment options.

Plan specific

Allergan Australia Superannuation Plan

Notice Date	Nature of Event or Change	Impact of the change
July 2022	Fees and costs changes	<ul style="list-style-type: none"> From 1 August 2022, the employer will no longer pay additional contributions to reimburse fees and costs of the dollar-based administration fee and basic level of insurance cover.

Alstom Superannuation Plan

Notice Date	Nature of Event or Change	Impact of the change
May 2023	Insurance changes	<ul style="list-style-type: none"> From 1 July 2023, there are changes to the premium rates for Salary Continuance Insurance cover.

American Express Australia Superannuation Plan

Notice Date	Nature of Event or Change	Impact of the change
May 2023	Insurance changes	<ul style="list-style-type: none"> From 1 July 2023, there are changes to the premium rates for Death and Total and Permanent Disablement cover.

Anglican Superannuation Plan

Notice Date	Nature of Event or Change	Impact of the change
October 2023	Insurance changes	<ul style="list-style-type: none"> From 1 December 2023, there are changes to the cost of cover and terms and conditions. The benefit design is changing to age based cover for some categories.

ARC Superannuation Plan

Notice Date	Nature of Event or Change	Impact of the change
June 2023	Investment changes	<ul style="list-style-type: none"> Effective 28 June 2023, ten investment options will be closed.
	Fees and costs changes	<ul style="list-style-type: none"> From 1 July 2023, the asset-based administration fee will be reduced for most investment options.

Auscott Limited Superannuation Plan

Notice Date	Nature of Event or Change	Impact of the change
July 2023	Transfer of super	<ul style="list-style-type: none"> From 1 September 2023, members who are currently in the Defined Benefit category will be transferred to the Accumulation category.

CatSuper

Notice Date	Nature of Event or Change	Impact of the change
December 2022	Insurance changes	<ul style="list-style-type: none"> From 1 October 2022, there were changes to the Total but Temporary Disablement policy terms for CGMEP members. The previous Significant Event Notice sent in October 2021 advised that premiums would change for GL only members. This is incorrect and premiums remain unchanged.

CHC Helicopters Superannuation Plan

Notice Date	Nature of Event or Change	Impact of the change
June 2023	Insurance changes	<ul style="list-style-type: none"> From 1 August 2023, there are changes to the insurance policy, premium rates and terms and conditions.

Chevron Australia Superannuation Plan

Notice Date	Nature of Event or Change	Impact of the change
May 2023	Insurance changes	<ul style="list-style-type: none"> From 1 July 2023, there are changes to the insurance policy terms and conditions and premium rates for Death and Total and Permanent Disablement cover for some categories.

Chubb Superannuation Plan

Notice Date	Nature of Event or Change	Impact of the change
October 2023	Transfer of super	<ul style="list-style-type: none"> From 1 December 2023, members who are currently in the Defined Benefit category will be transferred to the Accumulation category.

Cummins Superannuation Plan

Notice Date	Nature of Event or Change	Impact of the change
October 2023	Transfer of super	<ul style="list-style-type: none"> From 1 December 2023, Cummins Filtration International Corporation members will be transferred to the Mercer SmartSuper Plan – Individual Section.

Deutsche Bank Superannuation Plan

Notice Date	Nature of Event or Change	Impact of the change
June 2023	Insurance changes	<ul style="list-style-type: none"> From 1 July 2023, there are changes to the premium rates.

Eli Lilly Australia Superannuation Plan

Notice Date	Nature of Event or Change	Impact of the change
October 2022	Insurance changes	<ul style="list-style-type: none"> From 1 October 2022, there were changes to the policy exclusion terms.

Kellogg Superannuation Plan

Notice Date	Nature of Event or Change	Impact of the change
October 2023	Insurance changes	<ul style="list-style-type: none"> From 1 November 2023, there are changes to the insurance policy terms and conditions.

Lendlease Superannuation Plan

Notice Date	Nature of Event or Change	Impact of the change
July 2023	Insurance changes	<ul style="list-style-type: none"> From 1 September 2023, there are changes to the insurance policy, premium rates and terms and conditions.
January 2024	Insurance changes	<ul style="list-style-type: none"> From 1 February 2024, the cost of Income Protection cover will be reduced.

Lutheran Superannuation Plan

Notice Date	Nature of Event or Change	Impact of the change
March 2023	Insurance changes	<ul style="list-style-type: none"> From 1 May 2023, there are changes to the insurer, premium rates and policy terms.

Macquarie Group Superannuation Plan

Notice Date	Nature of Event or Change	Impact of the change
September 2023	Insurance changes	<ul style="list-style-type: none"> From 1 October 2023, there are changes to the cost of cover and terms and conditions.

Mercedes-Benz Super

Notice Date	Nature of Event or Change	Impact of the change
January 2023	Transfer of super	From March 2023, some members in Mercedes-Benz Super will be transferred to the Mercer SmartSuper Plan.

Philips Superannuation Plan

Notice Date	Nature of Event or Change	Impact of the change
November 2023	Insurance changes	<ul style="list-style-type: none"> From 1 January 2024, there are changes to the terms and conditions, cost of Death and Total and Permanent Disablement cover and cost of Total but Temporary Disablement cover.

QBE Superannuation Plan

Notice Date	Nature of Event or Change	Impact of the change
April 2023	Insurance changes	<ul style="list-style-type: none"> From 12 June 2023, there are changes to the insurer, premium rates, age based cost of cover calculations and terms and conditions.

Sony Music & DADC Superannuation Plan

Notice Date	Nature of Event or Change	Impact of the change
January 2024	Transfer of super	<ul style="list-style-type: none"> From 1 March 2024, Distribution and Logistics Company Pty Ltd members will be transferred to the Mercer SmartSuper Plan – Individual Section.

Sydney Airport Superannuation Plan

Notice Date	Nature of Event or Change	Impact of the change
April 2023	Insurance changes	<ul style="list-style-type: none"> From 1 July 2023, there are changes to the cost of cover and terms and conditions.

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