

your path - time to grow

Government contributions



When growing your super, even a little bit extra can make a big difference over time. If you're a low to middle income earner these government schemes can help.

Super co-contribution

The [super co-contribution](#) is a payment from the Australian Government designed to help eligible Australians save for retirement.



How does it work?

If you're a low to middle income earner and make personal after-tax contributions to your super, the government may make a matching co-payment of up to a maximum \$500 per financial year. How much you get depends on how much you contribute and your income.



Am I eligible?

The super co-contribution is available for people who earn up to \$60,400 during the 2024/2025 financial year. The income thresholds are [adjusted each financial year](#).

You'll also need to:

- have made at least one personal after-tax contribution during the financial year
- earn an income below the government threshold (this was \$58,445 for the 2023/2024 financial year)
- be less than 71 years old at the end of the financial year
- be a permanent resident or citizen for the full financial year – with a few exceptions
- have lodged your tax return for the relevant year

If you earn less than \$45,400 for the 2024/2025 financial year and make a \$1,000 contribution, then you may be eligible for the maximum \$500 co-contribution. If you earn more than \$60,400, you will not receive a co-contribution.



How do I get it?

You need to lodge a tax-return and make sure your super fund has your tax file number (TFN) on file. If you're eligible, a government co-contribution will be paid automatically into your account once you've completed your tax return. You don't need to apply for the super co-contribution.

You can check to see if we have your TFN on file by [logging into your account](#) and going to your 'personal details'.

Low-income superannuation tax offset (LISTO)

LISTO is a government initiative designed to make sure people on low incomes don't pay more tax on their super contributions than they do on their take-home pay. If you earn \$37,000 a year or less, it may be worth taking advantage of this potential top-up to your super account.



How does it work?

LISTO is essentially a tax-refund paid to your super account. It is designed to off-set any additional tax your fund has deducted from your before-tax contributions and paid to the Australian Tax Office (ATO). If you're eligible, you will receive 15% of the before-tax contributions you and/or your employer made over the past financial year, up to a maximum of \$500 per year.



Am I eligible?

You may be eligible for the LISTO if:

- you or your employer pay before-tax contributions into your super fund
- your income is \$37,000 or less per year
- you've been a permanent resident or citizen of Australia or New Zealand for the full financial year
- at least 10% of your income comes from employment and/or running a business

Use the ATO's [Low Income Superannuation Tax Offset \(LISTO\) calculator](#) to estimate how much LISTO you may be eligible for, based on your income and super contributions for the financial year.



How do I get it?

Make sure your super fund has your TFN. Once you lodge your tax return, the ATO will automatically pay your LISTO into your super account if you're eligible. If you're retired and aged 60 years or older, you can ask to have the LISTO paid directly to you.

You can check to see if we have your TFN on file by [logging into your account](#) and going to your 'personal details'.

Want to make your super go further?



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